



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 3021 8500 / 4009 0500 Fax : 2284 6585 / 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2016

(Rs in lacs)

No.		Quarter Ended			Six Month Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income						
	a) Income from Operations	(0.97)	215.40	61.09	214.43	63.70	64.95
	b) Other Operating Income	27.51	14.62	41.92	42.13	195.66	453.67
	Total Income	26.54	230.02	103.01	256.56	259.36	518.62
2	Expenditures						
	a) Cost of Human Resources	24.04	18.02	9.68	42.06	19.06	59.38
	b) Rent, Rates, Taxes & Hire Charges	8.63	8.74	6.33	17.37	12.45	26.88
	c) Securities Transaction Tax	15.08	3.51	2.22	18.59	4.47	11.45
	d) Other Expenditure	14.50	5.72	7.65	20.22	12.32	41.88
	e) Depreciation	8.23	7.98	11.62	16.21	23.10	41.57
	f) Contingent Provisions against Standard Assets	0.50	3.50	(0.03)	4.00	(0.03)	(0.01)
	Total Expenditures	70.98	47.47	37.47	118.45	71.37	181.15
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exp Items (1 - 2)	(44.44)	182.55	65.54	138.11	187.99	337.47
4	Other Income	3.33	4.60	57.60	7.93	115.31	183.74
5	Profit / (Loss) before Finance Cost & Exceptional Items (3+4)	(41.11)	187.15	123.14	146.04	303.30	521.21
6	Finance Cost (Including Financial Charges)	20.94	20.10	-	41.04	10.07	16.93
7	Profit/ (Loss) after Finance Cost but before Exceptional Items (5-6)	(62.05)	167.05	123.14	105.00	293.23	504.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(62.05)	167.05	123.14	105.00	293.23	504.28
10	Tax Expenses						
	a) Provision for Tax	(15.00)	30.00	34.00	15.00	45.00	17.00
	b) Deferred Tax	4.77	4.60	(2.35)	9.37	(4.99)	1.81
	c) Taxation adjustment of previous years (net)	-	-	-	-	-	0.75
	Total Tax Expenses	(10.23)	34.60	31.65	24.37	40.01	19.56
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(51.82)	132.45	91.49	80.63	253.22	484.72
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	(51.82)	132.45	91.49	80.63	253.22	484.72
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve						9,269.35
16	Earning per share (EPS) (in Rs.)						
	a) Basic & Diluted EPS before Extraordinary items for the period, and for the previous year (not to be annualized)	(0.30)	0.76	0.52	0.46	1.45	2.77
	b) Basic & Diluted EPS after Extraordinary items for the period, and for the previous year (not to be annualized)	(0.30)	0.76	0.52	0.46	1.45	2.77



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Notes :-

1. The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
2. The figures for the previous or corresponding quarter/half year have been restated, wherever necessary to make them comparable.
3. The above results were reviewed by the audit committee and subsequently approved by the Board of Directors at their meeting held on 11th November 2016.
4. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter / half year ended 30th September 2016 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
5. Statement of Assets & Liabilities as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is enclosed.
6. As per regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

Place : Mumbai

Date : 11/11/2016

For SHARDUL SECURITIES LIMITED

Monika Agarwal
Director



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Disclosure of Assets & Liabilities as on 30th September 2016

(Rs. In Lacs)

		STANDALONE	
		UNAUDITED	AUDITED
Sr. No.	Particulars	As at 30th September, 2016	As at 31st March, 2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,749.84	1,749.84
	(b) Reserves and surplus	9,349.97	9,269.35
		11,099.81	11,019.19
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	158.33	148.95
		158.33	148.95
3	Current liabilities		
	(a) Short-term borrowings	220.05	-
	(b) Other current liabilities	43.99	153.58
	(c) Short-term provisions	4.00	-
		268.04	153.58
	TOTAL	11,526.18	11,321.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,361.30	1,377.37
	(ii) Intangible assets	1.61	0.04
		1,362.91	1,377.41
	(b) Non-current investments	4,594.84	4,456.15
	(c) Long-term loans and advances	28.59	29.48
		5,986.34	5,863.04
2	Current assets		
	(a) Inventories	3,945.88	3,476.93
	(b) Trade receivables	485.55	1,370.94
	(c) Cash and cash equivalents	72.01	609.68
	(d) Short-term loans and advances	1,036.40	1.13
		5,539.84	5,458.68
	TOTAL	11,526.18	11,321.72