



SHARDUL SECURITIES LIMITED

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.
Tel. : 3021 8500 / 4009 0500 Fax : 2284 6585 / 6630 8609

CIN : L50100MH1985PLC036937

email id : access@shriyam.com website : www.shardulsecurities.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Rs in lacs

No.		Quarter Ended			Six Month Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income						
	a) Income from Operations	120.78	62.27	130.36	183.05	131.87	457.15
	b) Other Operating Income	29.51	83.05	25.01	112.56	74.79	84.72
	Total Income	150.29	145.32	155.37	295.61	206.66	541.87
2	Expenditures						
	a) Cost of Human Resources	9.52	8.70	8.85	18.22	16.53	47.84
	b) Rent, Rates, Taxes & Hire Charges	5.73	5.76	5.99	11.49	11.54	30.38
	c) Professional & Consultancy Charges	1.08	-	9.11	1.08	10.15	-
	d) Securities Transaction Tax	5.35	5.22	2.35	10.57	5.16	8.33
	e) Other Expenditure	7.06	4.04	6.10	11.10	9.71	22.16
	f) Depreciation	10.98	10.87	11.11	21.85	22.11	44.05
	g) Bad Debts / Provisions against Sub standard Assets	-	-	52.87	-	52.87	176.56
	h) Contingent Provisions against Standard Assets	(0.18)	(3.75)	(0.63)	(3.93)	(0.87)	2.37
	Total Expenditures	39.54	30.84	95.75	70.38	127.20	331.69
3	Profit / (Loss) from Operations before Other Income, Interest & Exp Items	110.75	114.48	59.62	225.23	79.46	210.18
4	Other Income	63.00	66.04	47.99	129.04	96.92	224.97
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	173.75	180.52	107.61	354.27	176.38	435.15
6	Interest (Including Financial Charges)	44.73	1.50	0.34	46.23	8.23	2.87
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	129.02	179.02	107.27	308.04	168.15	432.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	129.02	179.02	107.27	308.04	168.15	432.28
10	Tax Expenses						
	a) Provision for Tax	24.00	26.00	17.50	50.00	20.00	75.00
	b) Deferred Tax	(2.64)	(2.60)	0.11	(5.24)	(1.80)	(7.39)
	c) Taxation adjustment of previous years (net)	-	-	-	-	-	(3.32)
	Total Tax Expenses	21.36	23.40	17.61	44.76	18.20	64.29
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	107.66	155.62	89.66	263.28	149.95	367.99
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	107.66	155.62	89.66	263.28	149.95	367.99
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve	-	-	-	-	-	8,192.48
16	Earning per share (EPS) (in Rs.)						
	a) Basic & Diluted EPS before Extraordinary items for the period, and for the previous year (not to be annualized)	0.62	0.89	0.51	1.50	0.86	2.10
	b) Basic & Diluted EPS after Extraordinary items for the period, and for the previous year (not to be annualized)	0.62	0.89	0.51	1.50	0.86	2.10
17	Public Shareholding						
	- No. of shares	49,13,695	49,64,162	57,46,229	49,13,695	57,46,229	49,88,593
	- Percentage of shareholding	28.08%	28.37%	32.84%	28.08%	32.84%	28.51%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N A	N A	N A	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A	N A	N A	N A
	b) Non - encumbered						
	- Number of Shares	1,25,84,738	1,25,34,271	1,17,52,204	1,25,84,738	1,17,52,204	1,25,09,840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.92%	71.63%	67.16%	71.92%	67.16%	71.49%



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Notes :-

1. The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
2. The figures for the previous or corresponding quarter/half year have been restated, wherever necessary to make them comparable.
3. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th November 2014.
4. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter / half year ended 30th September 2014.
5. Statement of Assets & Liabilities as per Clause 41 (I) (ea) of the Listing Agreement as on 30th September, 2014 as per annexure.
6. Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30th September 2014 :-

Opening Balance	Additions	Disposal	Closing Balance
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7. As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

Place : Mumbai
Date : 13/11/2014

For SHARDUL SECURITIES LIMITED

R SUNDARESAN
Executive Director



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Disclosure of Assets & Liabilities as per clause 41 (I) (ea) of the Listing Agreement as on 30th September 2014

(Rs. In Lacs)

		STANDALONE	
		UNAUDITED	AUDITED
Sr. No.	Particulars	As at 30th Sep, 2014	As at 31st Mar, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,749.84	1,749.84
	(b) Reserves and surplus	8,455.75	8,192.48
		10,205.59	9,942.32
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	168.66	173.90
		168.66	173.90
3	Current liabilities		
	(a) Other current liabilities	170.42	142.59
	(b) Short-term provisions	-	147.25
		170.42	289.84
	TOTAL	10,544.67	10,406.06
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,480.29	1,502.14
	(b) Non-current investments	3,969.33	3,733.09
	(c) Long-term loans and advances	84.05	89.14
		5,533.67	5,324.37
2	Current assets		
	(a) Inventories	4,085.36	2,731.70
	(b) Trade receivables	745.35	38.55
	(c) Cash and cash equivalents	150.15	734.69
	(d) Short-term loans and advances	30.14	1,576.75
		5,011.00	5,081.69
	TOTAL	10,544.67	10,406.06