

# SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30/09/2007

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Six months Ended 30.09.2007	Six months ended 30.09.2006	Year Ended 31.03.2007 (Audited)
1	<b>Total Income</b>	<b>2,531.91</b>	<b>554.31</b>	<b>3,277.71</b>	<b>1,040.47</b>	<b>2,379.72</b>
2	<b>Total Expenditure</b>	<b>142.35</b>	<b>75.14</b>	<b>238.22</b>	<b>141.35</b>	<b>410.81</b>
	a) Cost of Human Resources	43.58	26.68	73.49	47.91	114.52
	b) Donations	30.25	1.00	55.25	1.21	11.21
	c) Securities Transaction Tax	22.10	4.71	30.10	25.13	169.58
	d) Other Expenditures	36.70	33.25	60.06	48.22	78.01
	e) Depreciation	9.72	9.50	19.32	18.88	37.49
3	Interest & Financial Charges	222.22	149.54	308.67	350.88	689.25
4	Exceptional Items	-	-	-	-	-
5	<b>Profit (Loss) from Ordinary Activities before tax</b>	<b>2,167.34</b>	<b>329.63</b>	<b>2,730.82</b>	<b>548.24</b>	<b>1,279.66</b>
6	Provision for Taxation:					
	- Current	685.00	25.00	825.00	33.00	150.00
	- Deferred	0.21	2.35	0.19	4.65	3.14
	- Fringe Benefit Tax	1.50	1.41	2.00	2.01	6.35
7	<b>Net Profit (Loss) from Ordinary Activities after tax</b>	<b>1,480.63</b>	<b>300.87</b>	<b>1,903.63</b>	<b>508.58</b>	<b>1,120.17</b>
8	Extraordinary items (net of Tax Expense)	-	-	-	-	-
9	<b>Net Profit (Loss) for the period</b>	<b>1,480.63</b>	<b>300.87</b>	<b>1,903.63</b>	<b>508.58</b>	<b>1,120.17</b>
10	Paid-up Equity Share Capital (face value Rs 10 each )	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
11	Reserves excluding revaluation reserve					5,101.80
12	Basic & Diluted Earning per share before extra ordinary item (in Rs.)	8.46	1.72	10.88	2.91	6.40
13	Aggregate of Non-Promoters Shareholding					
	- No. of shares	5233629	5233629	5233629	5233629	5233629
	- Percentage of shareholding	29.91	29.91	29.91	29.91	29.91

**Notes :**

- The figure for the corresponding period have been restated, wherever necessary to make them comparable.
- The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
- Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30/09/2007 :-

<u>Opening Balance</u>	<u>Additions</u>	<u>Disposal</u>	<u>Closing Balance</u>
--	10	10	-
- The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement.
- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 22/10/2007.
- As per revised clause 41 of the listing agreement the consolidated total income (for the half year ended) is Rs 3883 lacs, the net profit after tax is Rs. 2210.35 lacs and the consolidated EPS (basic and diluted) is Rs 12.63 per share of Rs 10 each.

**For SHARDUL SECURITIES LIMITED**

PLACE : MUMBAI  
DATE : 22/10/2007

**R. SUNDARESAN**  
Executive Director