

# SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2008 (Rs in Lacs)

Sr.No.	Particulars	Year ended 31.03.2008 (Audited)	Year Ended 31.03.2007 (Audited)
1	<b>Total Income</b>	6,791.35	3,954.19
2	<b>Total Expenditure</b>	1,402.55	812.65
	a) Cost of Human Resources	443.39	257.66
	b) Transaction Charges	52.56	42.40
	c ) Stamp Charges	119.93	71.86
	d) Donations	137.12	63.71
	e) Securities Transaction Tax	373.80	176.68
	f) Other Expenditure	222.45	150.27
	g) Depreciation & Misc. Exp. Written off	53.30	50.07
3	Interest & Financial Charges	1,343.27	754.29
4	Exceptional Items	-	-
5	<b>Profit (Loss) from Ordinary Activities before tax</b>	4,045.53	2,387.25
6	Provision for Taxation		
	- Current	430.00	415.00
	- Deferred	(0.09)	15.21
	- Fringe Benefit Tax	7.42	7.82
7	<b>Net Profit (Loss) from Ordinary Activites after tax</b>	3,608.20	1,949.22
8	Extraordinary items (net of Tax Expense)	-	-
9	<b>Net Profit (Loss) for the period</b>	3,608.20	1,949.22
10	Paid-up Equity Share Capital (face value Rs 10 each )	1,749.84	1,749.84
11	Reserves excluding revaluation reserve	10,801.33	7,397.86
12	Basic & Diluted Earning per share before extra ordinary item (in Rs.)	20.62	11.14
13	Aggregate of Non-Promoters Shareholding		
	- No. of shares	5233629	5233629
	- Percentage of shareholding	29.91	29.91

**Notes :**

1. The Consolidated Financial Results consist of results of Shriyam Broking Intermediary Ltd & Shardul Commodities International Limited, wholly owned subsidiaries.
2. By end of January 2008The Company and its subsidiary have invested in Antique Stock Broking Ltd. & Antique Finance & Investment Pvt Ltd (Antique Group) a well established profit making companies. The Company holds 31.25 % stake in Antique Group, which is shown as an Investment in the financial statements. In view of the association of the Company with Antique Group for just two months and being the initial period, our share of income may not be material; hence the financial reporting will be considered in the next financial year.
3. The figure for the corresponding year has been restated, wherever necessary to make them comparable.
4. Total Income includes Rs 316.05 lacs (previous year Rs 426.78 lacs) towards Profit on Sale of Investment of Shriyam Broking Intermediary Limited.
5. The Consolidated Financial Statement should be read in conjunction with the notes to the separate financial results.

**For SHARDUL SECURITIES LIMITED**

PLACE : MUMBAI  
DATE : 25/06/2008

**R. SUNDARESAN**  
Executive Director

# SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2008

(Rs. in Lacs)

Sr.No.	Particulars	Nine months Ended 31.12.2007	Quarter Ended 31.03.2008	Quarter Ended 31.03.2007	Year ended 31.03.2008 (Audited)	Year Ended 31.03.2007 (Audited)
1	<b>Total Income</b>	10,103.29	(4,979.65)	696.37	5,123.64	2,379.72
2	<b>Total Expenditure</b>	715.63	119.58	194.46	835.21	410.81
	a) Cost of Human Resources	117.40	54.04	25.38	171.44	114.52
	b) Donations	300.00	(220.88)	10.00	79.12	11.21
	c) Securities Transaction Tax	179.93	193.15	135.95	373.08	169.58
	d) Other Expenditure	88.89	83.08	14.21	171.97	78.01
	e) Depreciation	29.41	10.19	8.92	39.60	37.49
3	Interest & Financial Charges	644.55	606.49	301.71	1,251.04	689.25
4	Exceptional Items	-	-	-	-	-
5	<b>Profit (Loss) from Ordinary Activities before tax</b>	8,743.11	(5,705.72)	200.20	3,037.39	1,279.66
6	Provision for Taxation					
	- Current	2,300.00	(2,190.00)	50.00	110.00	150.00
	- Deferred	0.04	0.36	(3.96)	0.40	3.14
	- Fringe Benefit Tax	6.50	-	0.34	6.50	6.35
7	<b>Net Profit (Loss) from Ordinary Activities after tax</b>	6,436.57	(3,516.08)	153.82	2,920.49	1,120.17
8	Extraordinary items (net of Tax Expense)	-	-	-	-	-
9	<b>Net Profit (Loss) for the period</b>	6,436.57	(3,516.08)	153.82	2,920.49	1,120.17
10	Paid-up Equity Share Capital (face value Rs 10 each )	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
11	Reserves excluding revaluation reserve				7,817.56	5,101.80
12	Basic & Diluted Earning per share before extra ordinary item (in Rs.)	36.78	(20.09)	0.88	16.69	6.40
13	Aggregate of Non-Promoters Shareholding					
	- No. of shares	5232829	5232829	5233629	5233629	5233629
	- Percentage of shareholding	29.91	29.91	29.91	29.91	29.91

**Notes :**

1. The Board of Directors has recommended a Dividend of 10 % (Rs. 1 Per share) on Equity Shares of Rs 10 each for the year 2007-08
2. The figure for the corresponding quarter/year have been restated, wherever necessary to make them comparable.
3. The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
4. Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 31/03/2008 :-

<u>Opening Balance</u>	<u>Additions</u>	<u>Disposal</u>	<u>Closing Balance</u>
--	11	11	-
5. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 25/06/2008.

**For SHARDUL SECURITIES LIMITED**

PLACE : MUMBAI  
DATE : 25/06/2008

**R. SUNDARESAN**  
Executive Director