

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30,2014				(Rs in lacs)	
No.	Particulars	Quarter Ended			Year Ended
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
1	Income				
	a) Income from Operations	62.27	167.33	1.51	457.15
	b) Other Operating Income	83.05	7.63	49.78	84.72
	Total Income	145.32	174.96	51.29	541.87
2	Expenditures				
	a) Cost of Human Resources	8.70	10.73	7.68	47.84
	b) Rent, Rates, Taxes & Hire Charges	5.76	13.29	5.55	30.38
	c) Securities Transaction Tax	5.22	1.38	2.81	8.33
	d) Other Expenditure	4.04	7.30	4.65	22.16
	e) Depreciation	10.87	10.81	11.00	44.05
	f) Bad Debts/Provision against Sub Standard Assets	-	90.45	-	176.56
	g) Contingent Provisions against Standard Assets	(3.75)	2.76	(0.24)	2.37
	Total Expenditures	30.84	136.72	31.45	331.69
3	Profit / (Loss) from Operations before Other Income, Interest & Excp Items (1-2)	114.48	38.24	19.84	210.18
4	Other Income	66.04	74.76	48.93	224.97
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	180.52	113.00	68.77	435.15
6	Interest (Including Financial Charges)	1.50	(5.36)	7.89	2.87
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	179.02	118.36	60.88	432.28
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	179.02	118.36	60.88	432.28
10	Tax Expenses				
	a) Provision for Tax	26.00	25.00	2.50	75.00
	b) Deferred Tax	(2.60)	(1.63)	(1.91)	(7.39)
	c) Taxation adjustment of previous years (net)	-	(3.32)	-	(3.32)
	Total Tax Expenses	23.40	20.05	0.59	64.29
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	155.62	98.31	60.29	367.99
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	155.62	98.31	60.29	367.99
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve				8,192.48
16	Earning per share (EPS) (in Rs.)				
	a) Basic & Diluted EPS before Extraordinary items for the period, and for the previous year (not to be annualized)	0.89	0.56	0.34	2.10
	b) Basic & Diluted EPS after Extraordinary items for the period, and for the previous year (not to be annualized)	0.89	0.56	0.34	2.10
17	Public Shareholding				
	- No. of shares	4,964,162	4,988,593	5,746,229	4,988,593
	- Percentage of shareholding	28.37%	28.51%	32.84%	28.51%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	N A	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A	N A
	b) Non - encumbered				
	- Number of Shares	12,534,271	12,509,840	11,752,204	12,509,840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.63%	71.49%	67.16%	71.49%

Notes :-

- As per the prudent accounting policy followed by the Company, income from operations for the quarter ended 30th June, 2014 includes marked to market loss of Rs. 8.66 lacs on securities held as stock in trade. However, marked to market profit on securities held as stock in trade will be accounted on actual realisation.
- The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
- The figures for the previous or corresponding quarter/year have been restated, wherever necessary to make them comparable.
- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th August, 2014.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2014.
- Figures of previous quarter ended 31st March, 2014 are balancing figures between the audited figures in respect of full financial year ended 31st March, 2014 and the published year-to-date figures upto third quarter ended 31st December, 2013.
- Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30th June, 2014 :-

Opening Balance	Additions	Disposal	Closing Balance
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- As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

Place : Mumbai
Date : 12/08/2014

For SHARDUL SECURITIES LIMITED
Devesh D Chaturvedi
Chairman