



SHARDUL SECURITIES LIMITED
G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2013

(Rs in lacs)

No.		Quarter Ended			Year
		30.06.2013 (Unaudited)	31.03.2013 (Audited) <small>Refer note no 6</small>	30.06.2012 (Unaudited)	Ended 31.03.2013 (Audited)
1	Income				
	a) Income from Operations	1.51	(66.62)	80.32	279.39
	b) Other Operating Income	49.78	7.55	49.35	83.68
	Total Income	51.29	(59.07)	129.67	363.07
2	Expenditures				
	a) Cost of Human Resources	7.68	9.17	8.10	33.61
	b) Rent, Rates, Taxes & Hire Charges	5.55	9.21	4.47	22.61
	c) Securities Transaction Tax	2.81	5.24	2.59	20.33
	d) Other Expenditure	4.65	4.79	3.66	26.96
	e) Depreciation	11.00	10.99	11.57	44.97
	f) Contingent Provisions against Standard Assets	(0.24)	(0.37)	(1.69)	(0.56)
	Total Expenditures	31.45	39.03	28.70	147.92
3	Profit / (Loss) from Operations before Other Income, Interest & Excp Items (1 - 2)	19.84	(98.10)	100.97	215.15
4	Other Income	48.93	53.15	50.13	197.39
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	68.77	(44.95)	151.10	412.54
6	Interest (Including Financial Charges)	7.89	62.59	0.05	113.50
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	60.88	(107.54)	151.05	299.04
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	60.88	(107.54)	151.05	299.04
10	Tax Expenses				
	a) Provision for Tax	2.50	(35.00)	25.00	45.00
	b) Deferred Tax	(1.91)	(1.94)	(1.89)	(11.71)
	c) Taxation adjustment of previous years (net)	-	-	-	-
	Total Tax Expenses	0.59	(36.94)	23.11	33.29
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	60.29	(70.60)	127.94	265.75
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	60.29	(70.60)	127.94	265.75
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve				7,967.80
16	Earning per share (EPS) (in Rs.)				
	a) Basic & Diluted EPS before Extraordinary items for the period, and for the previous year (not to be annualized)	0.34	(0.40)	0.73	1.52
	b) Basic & Diluted EPS after Extraordinary items for the period, and for the previous year (not to be annualized)	0.34	(0.40)	0.73	1.52
17	Public Shareholding				
	- No. of shares	5,746,229	5,746,229	5,746,229	5,746,229
	- Percentage of shareholding	32.84%	32.84%	32.84%	32.84%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	N A	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A	N A
	b) Non - encumbered				
	- Number of Shares	11,752,204	11,752,204	11,752,204	11,752,204
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	67.16%	67.16%	67.16%	67.16%

Notes:

- As per the prudent accounting policy followed by the Company, income from operations for the quarter ended 30th June 2013 includes marked to market loss of Rs. 144.87 lacs on securities held as stock in trade. However, marked to market profit on securities held as stock in trade will be accounted on actual realisation
- The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting
- The figures for the previous or corresponding quarter/year have been restated, wherever necessary to make them comparable
- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 06th August 2013
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June 2013
- Figures of previous quarter ended 31st March 2013 are balancing figures between the audited figures in respect of full financial year ended 31st March 2013 and the published year-to-date figures upto third quarter ended 31st December 2012.
- Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30th June 2013

Opening Balance	Additional	Disposal	Closing Balance
Nil	2	2	Nil

- As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE

Place: Mumbai
Date: 06/08/2013

For SHARDUL SECURITIES LIMITED
R Sundaresan
Executive Director