



SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Rs in lacs

No.		Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Income			
	a) Income from Operations	80.32	19.61	321.30
	b) Other Operating Income	49.35	45.30	63.44
	Total Income	129.67	64.91	384.74
2	Expenditures			
	a) Cost of Human Resources	8.10	7.22	30.24
	b) Rent, Rates, Taxes & Hire Charges	4.47	3.38	16.60
	c) Securities Transaction Tax	2.59	1.85	8.96
	d) Other Expenditure	3.66	4.71	31.30
	e) Depreciation	11.57	10.42	46.16
	f) Contingent Provisions against Standard Assets	(1.69)	1.68	1.30
	Total Expenditures	28.70	29.26	134.56
3	Profit / (Loss) from Operations before Other Income, Interest & Excp Items (1 - 2)	100.97	35.65	250.18
4	Other Income	50.13	53.50	200.50
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	151.10	89.15	450.68
6	Interest (Including Financial Charges)	0.05	25.65	30.79
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	151.05	63.50	419.89
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	151.05	63.50	419.89
10	Tax Expenses			
	a) Provision for Tax	25.00	5.00	80.00
	b) Deferred Tax	(1.89)	(2.57)	0.65
	c) Taxation adjustment of previous years (net)	-	-	-
	Total Tax Expenses	23.11	2.43	80.65
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	127.94	61.07	339.24
12	Extraordinary items	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	127.94	61.07	339.24
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve			7,824.07
16	Earning per share (EPS) (in Rs.)			
	a) Basic & Diluted EPS before Extraordinary items for the period, and for the previous year (not to be annualized)	0.73	0.35	1.94
	b) Basic & Diluted EPS after Extraordinary items for the period, and for the previous year (not to be annualized)	0.73	0.35	1.94
17	Public Shareholding			
	- No. of shares	5,746,229	5,235,829	5,746,229
	- Percentage of shareholding	32.84%	29.92%	32.84%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A
	b) Non - encumbered			
	- Number of Shares	11,752,204	12,262,604	11,752,204
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	67.16%	70.08%	67.16%

1. As per the prudent accounting policy followed by the Company, income from operations for the quarter ended 30th June 2012 includes marked to market loss of Rs. 52.74 lacs on securities held as stock in trade. However, marked to market profit on securities held as stock in trade will be accounted on actual realisation.

2. The Reserve Bank of India (RBI) vide its Notification No. DNBS. 223/CGM (US) - 2011 dated 17th January 2011 has issued directions to all NBFC's to make provision of 0.25% against standard assets. Accordingly, the company has made provision of Rs.0.44 Lacs during the quarter ended 30th June, 2012 against standard assets which has been charged to Profit & Loss Account. The above provision is treated as Tier II Capital.

3. The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.

4. The figures for the previous or corresponding quarter/year have been restated, wherever necessary to make them comparable.

5. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 08/08/2012

6. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June 2012.

7. Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30th June 2012 :-

Opening Balance	Additions	Disposals	Closing Balance
Nil	7	7	Nil

8. As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

Place: Mumbai
Date: 08/08/2012

For SHARDUL SECURITIES LIMITED
Devesh Chaturvedi
Chairman