



SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR PERIOD ENDED JUNE 30,2010

Rs in lacs

No.		Quarter Ended 30.06.2010 (Unaudited)	Quarter Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Income			
	a) Income from Operations	15.35	(11.54)	846.76
	b) Other Operating Income	39.14	27.65	87.56
	Total Income	54.49	16.11	934.32
2	Expenditures			
	a) Cost of Human Resources	9.30	9.84	33.54
	b) Rent, Rates, Taxes & Hire Charges	3.35	3.69	14.75
	c) Securities Transaction Tax	4.70	22.06	54.61
	d) Other Expenditure	6.04	7.57	37.42
	e) Depreciation	10.96	10.92	43.89
	Total Expenditures	34.35	54.08	184.21
3	Profit / (Loss) from Operations before Other Income, Interest & Exp Items (1 - 2)	20.14	(37.97)	750.11
4	Other Income	57.72	39.90	190.10
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	77.86	1.93	940.21
6	Interest (Including Financial Charges)	0.08	35.23	84.25
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	77.78	(33.30)	855.96
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	77.78	(33.30)	855.96
10	Tax Expenses			
	a) Provision for Tax	15.00	-	135.00
	b) Deferred Tax	(1.18)	(0.82)	(3.17)
	c) Taxation adjustment of previous years (net)	-	(76.05)	(63.81)
	Total Tax Expenses	13.82	(76.87)	68.02
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	63.96	43.57	787.94
12	Extraordinary items	-	-	-
13	Net Profit / (Loss) for the year (11 - 12)	63.96	43.57	787.94
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve			7,423.49
16	Earning per share (EPS) (in Rs.)			
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	0.25	4.50
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	0.25	4.50
17	Public Shareholding			
	- No. of shares	5,235,829	5,235,829	5,235,829
	- Percentage of shareholding	29.92	29.92	29.92
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A
	b) Non - encumbered			
	- Number of Shares	12,262,604	12,262,604	12,262,604
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter gr)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.08%	70.08%	70.08%

Notes :

- 1 As per the prudent accounting policy followed by the Company, income from operations for the year ended 30th June 2010 includes mark to market loss of Rs. 112 lacs on securities held as stock in trade. However, mark to market profit on securities held as stock in trade will be accounted on actual realisation.
- 2 The figures for the previous or corresponding quarter/year have been restated, wherever necessary to make them comparable.
- 3 The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
- 4 Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 30/06/2010 :-

Opening Balance	Addition	Disposal	Closing Balance
-	12	12	-
- 5 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13/08/2010.
- 6 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June 2010.
- 7 As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

For SHARDUL SECURITIES LIMITED

PLACE : MUMBAI
DATE : 13/08/2010

GYANDEO CHATURVEDI
Director