

SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.
UNAUDITED STANDALONE FINANCIAL RESULTS FOR PERIOD ENDED JUNE 30,2009

Sr. No.	Particulars	Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	Income			
	a) Income from Operations	(11.54)	91.42	(705.62)
	b) Other Operating Income	27.65	34.25	169.03
	Total Income	16.11	125.67	(536.59)
2	Expenditures			
	a) Cost of Human Resources	9.84	19.99	106.61
	b) Rent, Rates, Taxes & Hire Charges	3.69	14.57	41.66
	c) Securities Transaction Tax	22.06	4.29	12.69
	d) Other Expenditure	7.57	16.46	44.24
	e) Depreciation	10.92	10.41	41.84
	Total Expenditures	54.08	65.72	247.04
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(37.97)	59.95	(783.63)
4	Other Income	39.90	36.90	147.65
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1.93	96.85	(635.98)
6	Interest (Including Financial Charges)	35.23	15.10	93.95
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	(33.30)	81.75	(729.93)
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(33.30)	81.75	(729.93)
10	Tax Expenses			
	a) Provision for Tax	-	15.00	-
	b) Fringe Benefit Tax	-	0.68	1.48
	c) Deferred Tax	(0.82)	(0.49)	(1.91)
	d) Taxation adjustment of previous years (net)	(76.05)	-	1.11
	Total Tax Expenses	(76.87)	15.19	0.68
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	43.57	66.56	(730.61)
12	Extraordinary items	-	-	1.00
13	Net Profit / (Loss) for the year (11 - 12)	43.57	66.56	(731.61)
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve			6,881.21
16	Earning per share (EPS) (in Rs.)			
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.38	(4.18)
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.38	(4.18)

17	Public Shareholding			
	- No. of shares	5,235,829	5,234,429	5,235,829
	- Percentage of shareholding	29.92	29.91	29.92
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A
	b) Non - encumbered			
	- Number of Shares	12,262,604	12,264,004	12,262,604
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.08%	70.09%	70.08%

Notes :

- 1 As per prudent accounting policy followed by the Company, income from operations for the period ended 30th June 2009 includes Markto Market loss of Rs. 189.24 lacs on securities held as stock in trade.
- 2 Current tax has been computed as per amendment proposed in the Finance (no. 2) Bill 2009. Accordingly no provision has been made in respect of Fringe Benefit Tax (FBT).
- 3 The figure for the previous or corresponding quarter/year have been restated, wherever necessary to make them comparable.
- 4 The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business.As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
- 5 Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 31/03/2009 :-

<u>Opening Balance</u>	<u>Addition</u>	<u>Disposal</u>	<u>Closing Balance</u>
-	6	6	-

- 6 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29/07/2009.

For Shardul Securited Limited

PLACE : MUMBAI
DATE : 29/07/2009

R.Sundaresan
Executive Director