



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

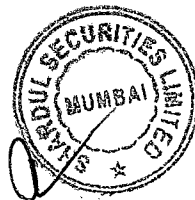
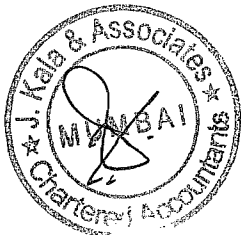
Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585 / 91 22 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 Unaudited	31-Mar-18 Unaudited	30-Jun-17 Unaudited	31-Mar-18 Audited
1	Income from Operations:				
	Income / (loss) from Operations	117.07	56.72	46.31	522.55
2	Other Income	28.03	21.01	0.79	33.67
3	Total Income (1 + 2)	145.10	77.73	47.10	556.22
4	Expenses:				
	a) Employee Benefits Expense	15.07	18.30	13.53	70.57
	b) Rent, Rates & Taxes	6.78	6.70	6.97	27.11
	c) Securities Transaction Tax	3.11	1.42	2.58	11.20
	d) Depreciation & Amortisation expenses	7.99	7.96	8.09	32.09
	e) Finance Cost (Including Financial Charges)	-	-	-	54.86
	f) Contingent Provisions against Standard Assets	-	-	(2.99)	(2.99)
	g) Other Expenditure	8.23	25.56	8.96	75.48
	Total Expenses (a to g)	41.18	59.94	37.14	268.32
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	103.92	17.79	9.96	287.90
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	103.92	17.79	9.96	287.90
8	Tax Expenses:				
	a) Current Tax	18.50	5.00	1.16	40.00
	b) Deferred Tax	1.36	(16.10)	3.91	(5.26)
	c) Taxation adjustment of previous years (net)	-	-	-	-
	Total Tax Expenses (a to c)	19.86	(11.10)	5.07	34.74
9	Net Profit / (Loss) for the period/year (7 - 8)	84.06	28.89	4.89	253.16
10	Paid-up Equity Share Capital (Face Value of Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84
11	Reserves excluding revaluation reserve as per Balance Sheet of Last Year				9,418.03
12	Earning per share (EPS) (Face Value of Rs. 10 each) (Not Annualised)				
	a) Basic (in Rs.)	0.48	0.17	0.03	1.45
	b) Diluted (in Rs.)	0.48	0.17	0.03	1.45





SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

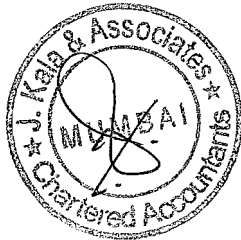
Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585 / 91 22 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

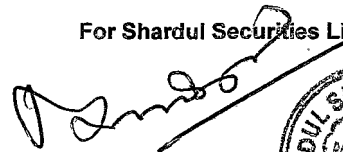
Notes:

- 1 The Company is engaged primarily in the business of investment activities and accordingly there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
- 2 The audit committee reviewed the above results and subsequently approved by the Board of Directors at their meeting held on 13th August, 2018.
- 3 Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Company.
- 4 Figures of last quarter are balancing figures between audited figures in respect of full Financial Year and the published year-to-date figures upto third quarter of the Financial Year.
- 5 As per regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.
- 6 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

Place:- Mumbai
Date :- 13th August, 2018



For Shardul Securities Limited


R Sundaresan
Chairman
DIN : 00029840

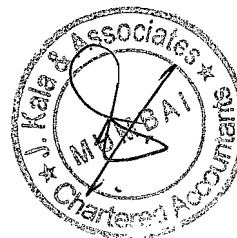




Limited Review Report

To
**The Board of Directors of
Shardul Securities Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Shardul Securities Limited** ("the company") having registered office at G-12, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021 for the quarter ended June 30, 2018 ("the statement of unaudited financial results") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2018, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.



6. The standalone financial results for the corresponding quarter were reviewed and for the year ended March 31, 2018 were audited by the previous auditors who expressed an unmodified conclusion/ opinion on those results on August 4, 2017 and May 29, 2018

For J. Kala & Associates

Chartered Accountants

(FRN118769W)


Jayesh Kala

Partnèr

Membership No. 101686



Place: Mumbai

Date: 13th August, 2018