



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585 / 91 22 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17 Unaudited	30-Sep-17 Unaudited	31-Dec-16 Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	31-Mar-17 Audited
1	Income from Operations:						
	Income / (loss) from Operations	239.50	180.02	(1,312.88)	465.83	(1,056.32)	339.50
2	Other Income	10.51	1.36	0.02	12.66	7.95	11.24
3	Total Income (1 + 2)	250.01	181.38	(1,312.86)	478.49	(1,048.37)	350.74
4	Expenses:						
	a) Employee Benefits Expense	17.17	21.57	18.28	52.27	50.81	70.07
	b) Rent, Rates & Taxes	6.65	6.79	8.48	20.41	25.85	34.48
	c) Securities Transaction Tax	4.65	2.55	9.95	9.78	28.54	34.24
	d) Depreciation & Amortisation expenses	7.98	8.06	8.08	24.13	24.29	32.24
	e) Finance Cost (Including Financial Charges)	0.03	54.89	21.45	54.92	62.49	71.50
	f) Contingent Provisions against Standard Assets	-	-	-	(2.99)	4.00	4.24
	g) Other Expenditure	29.93	10.97	26.55	49.86	56.30	63.50
	Total Expenses (a to g)	66.41	104.83	92.79	208.38	252.28	315.27
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	183.60	76.55	(1,405.65)	270.11	(1,300.65)	35.47
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	183.60	76.55	(1,405.65)	270.11	(1,300.65)	35.47
8	Tax Expenses:						
	a) Current Tax	33.84	-	(15.00)	35.00	-	2.25
	b) Deferred Tax	3.02	3.91	4.71	10.84	14.08	18.09
	c) Taxation adjustment of previous years (net)	-	-	-	-	-	(6.74)
	Total Tax Expenses (a to c)	36.86	3.91	(10.29)	45.84	14.08	13.60
9	Net Profit / (Loss) for the period/year (7 - 8)	146.74	72.64	(1,395.36)	224.27	(1,314.73)	21.87
10	Paid-up Equity Share Capital (Face Value of Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
11	Reserves excluding revaluation reserve as per Balance Sheet of Last Year						9,164.87
12	Earning per share (EPS) (Face Value of Rs. 10 each) (Not Annualised)						
	a) Basic (in Rs.)	0.84	0.42	(7.97)	1.28	(7.51)	0.12
	b) Diluted (in Rs.)	0.84	0.42	(7.97)	1.28	(7.51)	0.12





SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585 / 91 22 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

Notes:

- 1 The Company is engaged primarily in the business of investment activities and accordingly there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting.
- 2 The audit committee reviewed the above results and subsequently approved by the Board of Directors at their meeting held on 24th January, 2018. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results.
- 3 As per regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.
- 4 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

For Shardul Securities Limited

Yogendra Chaturvedi
Executive Director & CEO
DIN : 00013613



Place:- Mumbai
Date :- 24th January, 2018





Limited Review Report

To,
Board of Directors of
Shardul Securities Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Shardul Securities Limited** ('the Company') for the quarter and nine months ended December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 24, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

The standalone financial results for the corresponding quarter and nine months ended December 31, 2016 were reviewed and for the year ended March 31, 2017 were audited by the previous auditors who expressed an unmodified conclusion/opinion on those results on February 10, 2017 and May 26, 2017 respectively.

For Khimji Kunverji & Co.
Chartered Accountants
Firm's Registration No: 105146W

Vinit K Jain
Partner (F-145911)

Mumbai
January 24, 2018