



SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31,2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 Reviewed	30.09.2012 Reviewed	31.12.2011 Reviewed	31.12.2012 Reviewed	31.12.2011 Reviewed	31.03.2012 Audited
1	Income						
	a) Income from Operations	99.09	166.60	3.14	346.01	82.87	321.30
	b) Other Operating Income	7.09	19.69	3.15	76.13	63.15	63.44
	Total Income	106.18	186.29	6.29	422.14	146.02	384.74
2	Expenditures						
	a) Cost of Human Resources	9.02	7.32	12.43	24.44	27.40	30.24
	b) Rent, Rates, Taxes & Hire Charges	4.46	4.47	4.45	13.40	12.01	16.60
	c) Securities Transaction Tax	7.02	5.48	1.57	15.09	5.60	8.96
	d) Other Expenditure	13.36	5.15	4.16	22.17	20.20	31.30
	e) Depreciation	11.20	11.21	12.37	33.98	33.97	46.16
	f) Contingent Provisions against Standard Assets	0.28	1.22	(0.53)	(0.19)	0.52	1.30
	Total Expenditures	45.34	34.85	34.45	108.89	99.70	134.56
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	60.84	151.44	(28.16)	313.25	46.32	250.18
4	Other Income	48.24	45.87	48.00	144.24	152.50	200.50
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	109.08	197.31	19.84	457.49	198.82	450.68
6	Interest (Including Financial Charges)	43.59	7.27	0.58	50.91	26.23	30.79
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	65.49	190.04	19.26	406.58	172.59	419.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	65.49	190.04	19.26	406.58	172.59	419.89
10	Tax Expenses						
	a) Provision for Tax	5.00	50.00	4.50	80.00	26.00	80.00
	b) Deferred Tax	(1.72)	(6.16)	(1.89)	(9.77)	2.34	0.65
	c) Taxation adjustment of previous years (net)	-	-	-	-	-	-
	Total Tax Expenses	3.28	43.84	2.61	70.23	28.34	80.65
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	62.21	146.20	16.65	336.35	144.25	339.24
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the quarter/nine months ended (11-12)	62.21	146.20	16.65	336.35	144.25	339.24
14	Paid-up Equity Share Capital (face value Rs 10 each)	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
15	Reserves excluding revaluation reserve						7,824.07
16	Earning per share (EPS) (in Rs.)						
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.84	0.10	1.92	0.82	1.94
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.84	0.10	1.92	0.82	1.94
17	Public Shareholding						
	- No. of shares	5,746,229	5,746,229	5,235,829	5,746,229	5,235,829	5,746,229
	- Percentage of shareholding	32.84%	32.84%	29.92%	32.84%	29.92%	32.84%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N A	N A	N A	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A	N A	N A	N A
	b) Non - encumbered						
	- Number of Shares	11,752,204	11,752,204	12,262,604	11,752,204	12,262,604	11,752,204
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	67.16%	67.16%	70.08%	67.16%	70.08%	67.16%

Notes :-

1. As per the prudent accounting policy followed by the Company, income from operations for the nine months ended 31st December 2012 includes marked to market loss of Rs. 90.98 lacs on securities held as stock in trade. However, marked to market profit on securities held as stock in trade will be accounted on actual realisation.
2. The Reserve Bank of India (RBI) vide its Notification No. DNBS. 223/CGM (US) - 2011 dated 17th January 2011 has issued directions to all NBFC's to make provision of 0.25% against standard assets. Accordingly, the company has made provision of Rs.0.28 Lacs during the quarter ended 31st December, 2012 against standard assets which have been charged to Profit & Loss Account. The above provision is treated as Tier II Capital
3. The Company has opted for standalone financial results only
4. The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) of Segment Reporting
5. The figures for the previous or corresponding quarter/nine months have been restated, wherever necessary to make them comparable
6. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 07th February 2013
7. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter/nine months ended 31st December 2012.
8. Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 31st December 2012

Opening Balance	Additions	Disposal	Closing Balance
Nil	2	2	Nil

9. As per clause 41 of the Listing Agreement results will be available on Company's website - www.shardulsecurities.com and on the website of BSE www.bseindia.com.

Place : Mumbai

Date : 07/02/2013

For SHARDUL SECURITIES LIMITED

R SUNDARESAN

Executive Director