

# SHARDUL SECURITIES LIMITED

G-12, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31/12/2007

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended 31.12.2007	Quarter Ended 31.12.2006	Nine months Ended 31.12.2007	Nine months ended 31.12.2006	Year Ended 31.03.2007 (Audited)
1	<b>Total Income</b>	6,825.58	746.53	10,103.29	1,683.35	2,379.72
2	<b>Total Expenditure</b>	477.41	75.00	715.63	216.35	410.81
	a) Cost of Human Resources	43.91	41.23	117.40	89.14	114.52
	b) Donations	244.75	-	300.00	1.21	11.21
	c) Securities Transaction Tax	149.83	8.50	179.93	33.63	169.58
	d) Other Expenditure	28.83	15.58	88.89	63.80	78.01
	e) Depreciation	10.09	9.69	29.41	28.57	37.49
3	Interest & Financial Charges	335.88	140.30	644.55	387.54	689.25
4	Exceptional Items	-	-	-	-	-
5	<b>Profit (Loss) from Ordinary Activities before tax</b>	6,012.29	531.23	8,743.11	1,079.46	1,279.66
6	Provision for Taxation					
	- Current	1,475.00	67.00	2,300.00	100.00	150.00
	- Deferred	(0.15)	2.45	0.04	7.10	3.14
	- Fringe Benefit Tax	4.50	4.00	6.50	6.01	6.35
7	<b>Net Profit (Loss) from Ordinary Activities after tax</b>	4,532.94	457.78	6,436.57	966.35	1,120.17
8	Extraordinary items (net of Tax Expense)	-	-	-	-	-
9	<b>Net Profit (Loss) for the period</b>	4,532.94	457.78	6,436.57	966.35	1,120.17
10	Paid-up Equity Share Capital (face value Rs 10 each )	1,749.84	1,749.84	1,749.84	1,749.84	1,749.84
11	Reserves excluding revaluation reserve					5,101.80
12	Basic & Diluted Earning per share before extra ordinary item (in Rs.)	25.90	2.62	36.78	5.52	6.40
13	Aggregate of Non-Promoters Shareholding					
	- No. of shares	5232829	5233629	5232829	5233629	5233629
	- Percentage of shareholding	29.91	29.91	29.91	29.91	29.91
14	<b>Additional Information :</b>					
	Consolidated Turnover	7488.57	1117.11	11371.57	2491.27	3955.73
	Consolidated Net Profit After Tax	4822.55	632.98	7029.46	1317.45	1949.2
	Consolidated Earnings Per Share	27.56	3.62	40.17	7.53	11.14

**Notes :**

- The figure for the corresponding period have been restated, wherever necessary to make them comparable.
- The Company is mainly engaged in the business of investment activities and all other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
- Information on Investor Complaints pursuant to Clause 41 of the Listing agreement for the quarter ended 31/12/2007 :-

<u>Opening Balance</u>	<u>Additions</u>	<u>Disposal</u>	<u>Closing Balance</u>
--	19	19	-
- The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement.
- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 18/01/2008.

**For SHARDUL SECURITIES LIMITED**

PLACE : MUMBAI  
DATE : 18/01/2008

**R. SUNDARESAN**  
Executive Director